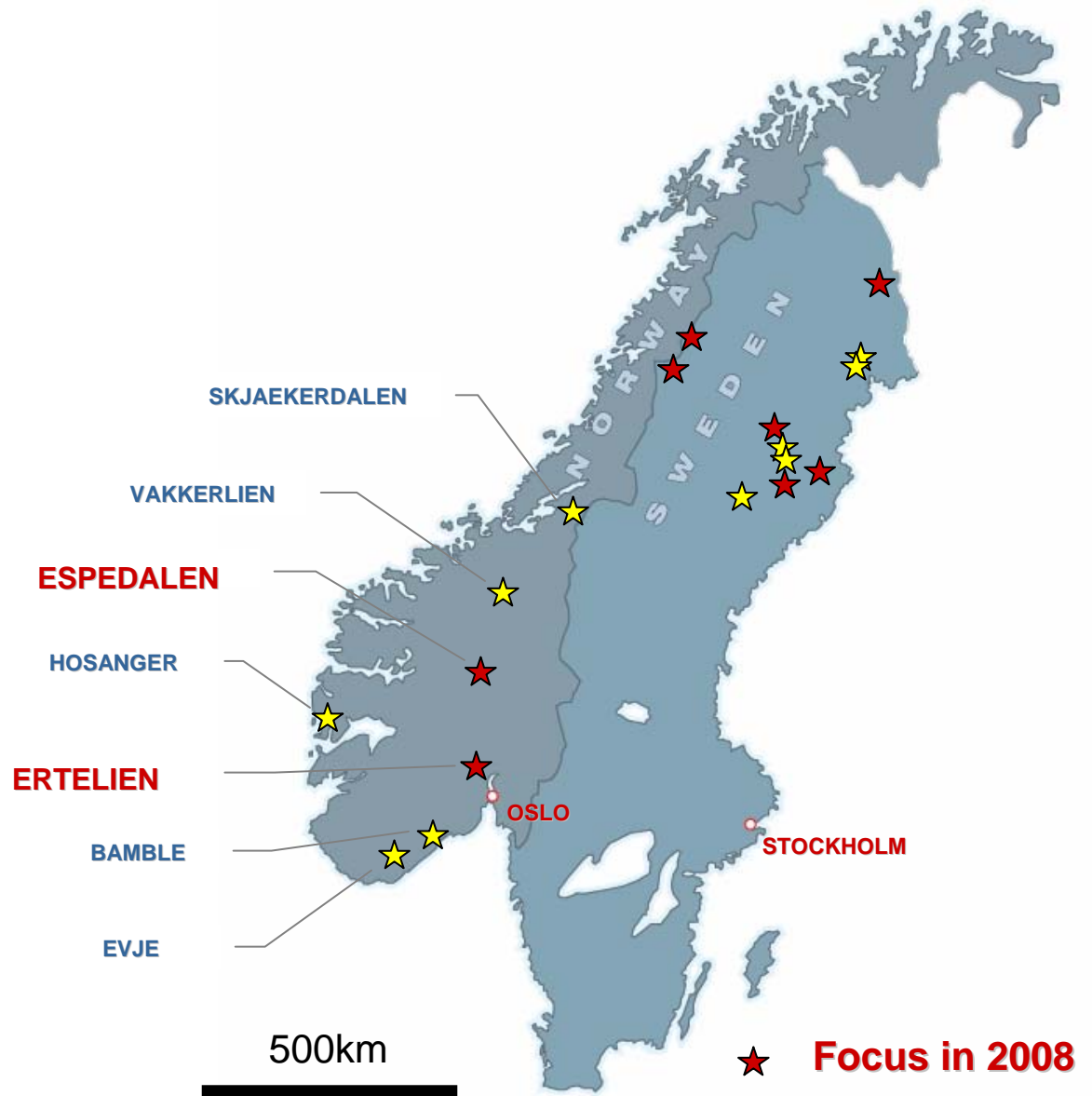




BLV : TSXV  
B5G : FFT

# Blackstone's Norway Projects

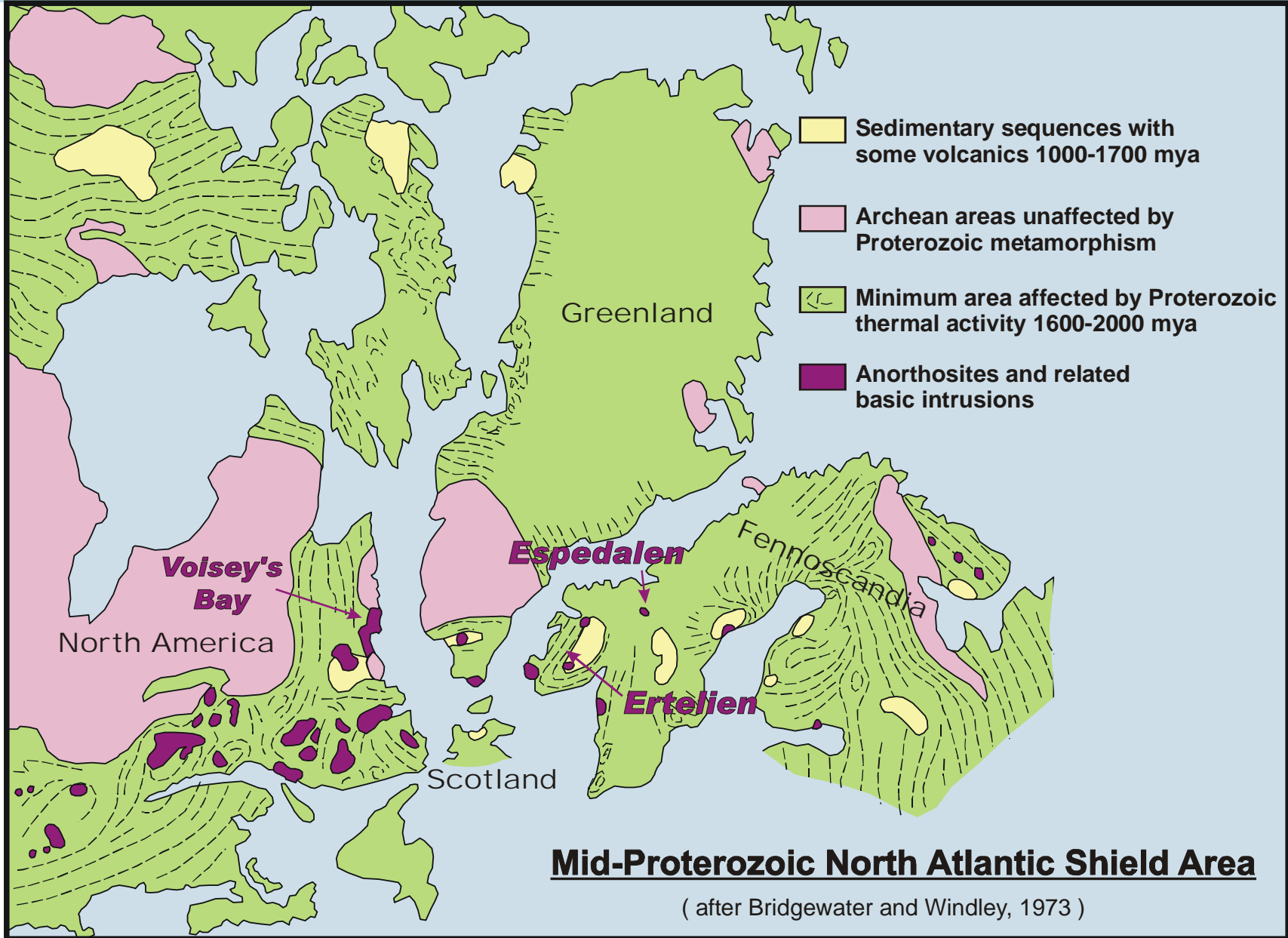
- Operated by BLV
- Deal for 100% of projects negotiated
- 7 project areas
- 1,418 preclaims
- Greater than 225 kilometres of prospective stratigraphy
- In excess of 50 historical nickel sulphide mine workings
- Greater than 18,000 line kilometres of airborne completed





BLV : TSXV  
B5G : FFT

# Regional Geology and Tectonics





BLV : TSXV  
B5G : FFT

Ore deposits and  
occurrences in Norway

Ni

- Nickel in variety of geological settings (Archean and Proterozoic ultramafic and mafic intrusions, anorthosite, LIC, and ophiolites).
- Past producers including World Class deposits at Pechenga.
- Current mine production from Finland and USSR only.
- Plant production from Norway, Finland and USSR combined is 15% of World.

